

Tuesday, February 14, 2017

Ringkasan Utama

- Snapshot Global:** Sentimen pasar terasa relatif lebih suportif dengan kembali adanya pencetakan rekor tinggi indeks saham utama AS kemarin. Sementara itu, komentar Presiden AS Donald Trump dengan PM Kanada Trudeau bahwa kedua negara tetangga tersebut akan tetap melakukan hubungan perdagangan yang bebas dan adil juga ikut memberikan harapan kepada pasar bahwa aksi proteksionis Trump tidak akan keterlaluan. Untuk hari ini, pasar akan cenderung fokus kepada testimoni kepala Federal Reserve, Janet Yellen, kepada Konggres AS di mana pasar akan mencoba melihat apakah dia akan memberikan tanda-tanda mengenai kemungkinan kenaikan suku bunga di bulan Maret.
- Indonesia:** Depkeu menetapkan bahwa pajak ekspor untuk bijih nikel kadar rendah dan bauksit di level 10%. Sementara itu, pajak untuk ekspor logam yang telah diproses akan ditetapkan di antara level 0%-7,5%, tergantung perkembangan pembangunan smelter.

OCBC NISP
Treasury Advisory

Jakarta
021-25547288 / 252 / 255

Bandung
022-7159888

Surabaya
031-5358385 / 87

Medan
061-4518328
061-4518330
061-4552356

Analisa Sekilas

- FX:** USD melemah terhadap mata uang major lainnya, menjelang testimoni Yellen.

Financial Market Indicators (Indonesia)

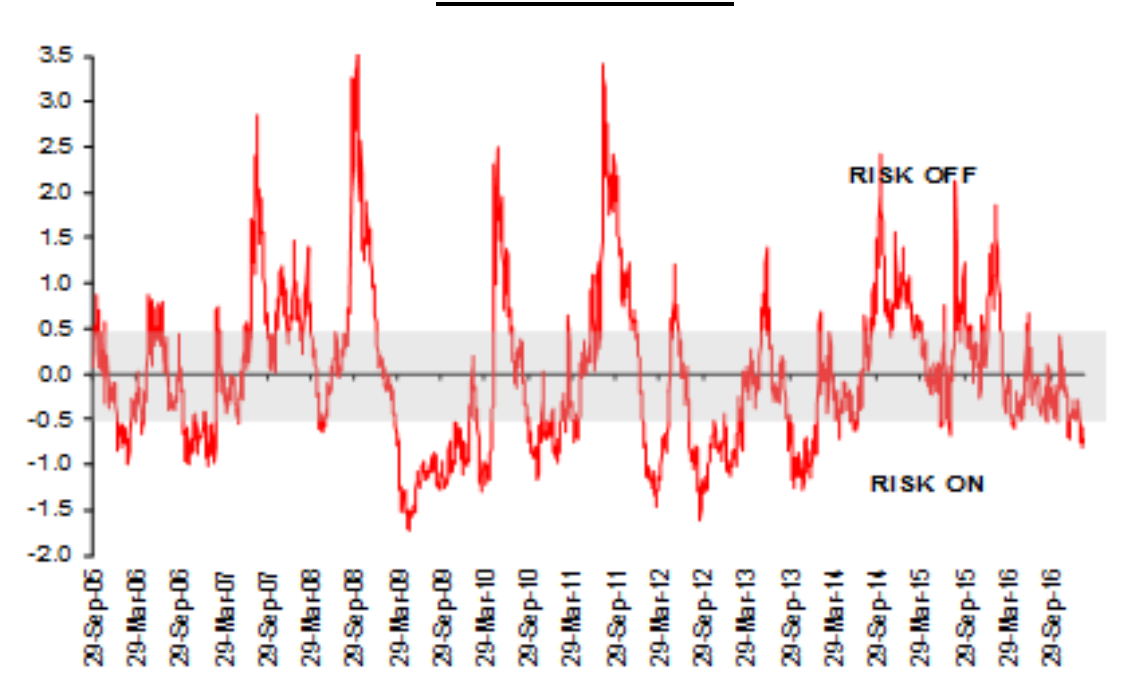
USD-IDR	13326	EUR-USD	1,0598	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14192,73	GBP-USD	1,2526	DJIA	20412,16	142,79
GBP-IDR	16677,30	USD-JPY	113,74	Nasdaq	5763,96	29,83
JPY-IDR	117,24	AUD-USD	0,7640	Nikkei 225	19459,15	80,22
AUD-IDR	10222,74	NZD-USD	0,7175	STI	3111,63	11,24
CAD-IDR	10184,72	USD-CAD	1,3071	KLCI	1710,24	11,30
SGD-IDR	9378,38	USD-CHF	1,0057	JCI	5409,56	37,89
MYR-IDR	2995,62	USD-NOK	8,3907	Baltic Dry	688,00	-14,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)	Tenor	Imbal Hasil (%)			
O/N	4,27	1Y	6,60			
1 Minggu	4,83	2Y	7,00			
1 Bulan	5,82	5Y	7,21			
3 Bulan	6,82	10Y	7,55			
6 Bulan	7,16	15Y	7,89			
12 Bulan	7,33	20Y	8,10			

For reference only. Source: Bloomberg, OCBC Bank

OCBC Treasury
Research & Strategy
OCBC Bank, Singapore

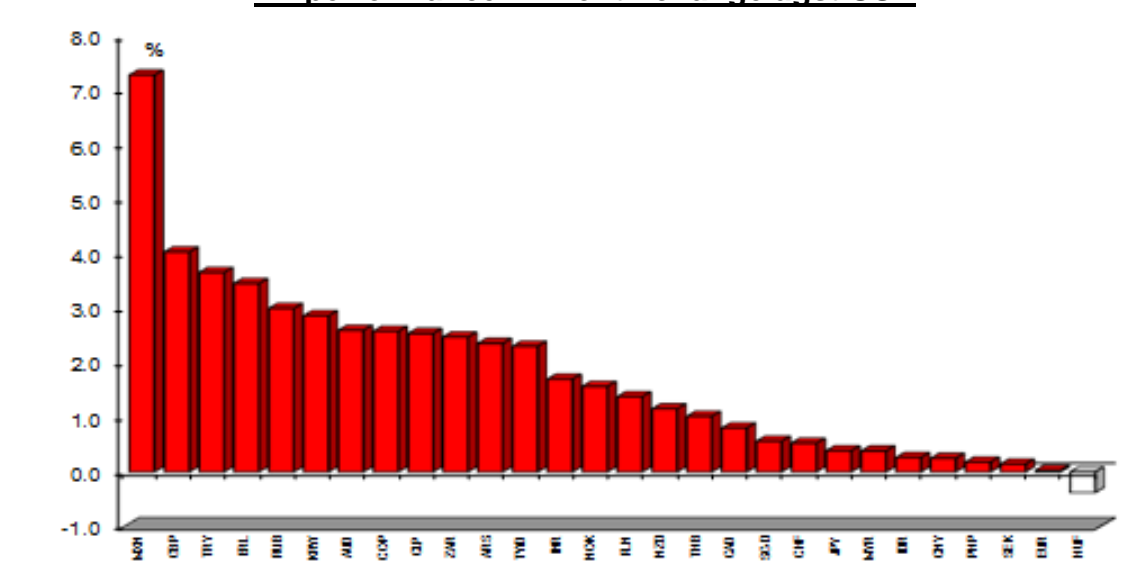
Wellian Wiranto
+65 6530-5949
WellianWiranto@ocbc.com

FX Sentiment Index



Source: OCBC Bank

FX performance: 1-month change agst USD



Source: Bloomberg

Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised	
02/13/2017 07:50	JN	GDP SA QoQ	4Q P	0.30%	0.20%	0.30%	--
02/13/2017 07:50	JN	GDP Annualized SA QoQ	4Q P	1.10%	1.00%	1.30%	1.40%
02/13/2017 07:50	JN	GDP Nominal SA QoQ	4Q P	0.50%	0.30%	0.10%	0.20%
02/13/2017 07:50	JN	GDP Deflator YoY	4Q P	-0.20%	-0.10%	-0.20%	-0.10%
02/13/2017 20:00	IN	CPI YoY	Jan	3.24%	3.17%	3.41%	--
02/14/2017 04:30	NZ	REINZ House Sales YoY	Jan	--	-14.70%	-10.70%	--
02/14/2017 05:00	SK	Export Price Index MoM	Jan	--	1.10%	2.90%	3.10%
02/14/2017 05:00	SK	Export Price Index YoY	Jan	--	7.40%	6.30%	6.60%
02/14/2017 05:00	SK	Import Price Index YoY	Jan	--	13.20%	9.20%	9.20%
02/14/2017 05:45	NZ	Food Prices MoM	Jan	--	2.80%	-0.80%	--
02/14/2017 06:56	VN	Domestic Vehicle Sales YoY	Jan	--	-10.50%	18.50%	--
02/14/2017 08:30	AU	NAB Business Conditions	Jan	--	--	11	--
02/14/2017 08:30	AU	NAB Business Confidence	Jan	--	--	6	--
02/14/2017 09:30	CH	CPI YoY	Jan	2.40%	--	2.10%	--
02/14/2017 09:30	CH	PPI YoY	Jan	6.50%	--	5.50%	--
02/14/2017 12:00	JN	Tokyo Condominium Sales YoY	Jan	--	--	13.20%	--
02/14/2017 12:30	JN	Industrial Production MoM	Dec F	--	--	0.50%	--
02/14/2017 12:30	JN	Industrial Production YoY	Dec F	--	--	3.00%	--
02/14/2017 12:30	JN	Capacity Utilization MoM	Dec	--	--	3.00%	--
02/14/2017 14:30	IN	Wholesale Prices YoY	Jan	4.35%	--	3.39%	--
02/14/2017 15:00	GE	GDP SA QoQ	4Q P	0.50%	--	0.20%	--
02/14/2017 15:00	GE	GDP NSA YoY	4Q P	1.40%	--	1.50%	--
02/14/2017 15:00	GE	CPI YoY	Jan F	1.90%	--	1.90%	--
02/14/2017 15:00	GE	CPI MoM	Jan F	-0.60%	--	-0.60%	--
02/14/2017 15:00	GE	CPI EU Harmonized MoM	Jan F	-0.80%	--	-0.80%	--
02/14/2017 15:00	GE	CPI EU Harmonized YoY	Jan F	1.90%	--	1.90%	--
02/14/2017 17:00	IT	GDP WDA QoQ	4Q P	0.30%	--	0.30%	--
02/14/2017 17:00	IT	GDP WDA YoY	4Q P	1.00%	--	1.00%	--
02/14/2017 17:30	UK	CPI MoM	Jan	-0.50%	--	0.50%	--
02/14/2017 17:30	UK	CPI YoY	Jan	1.90%	--	1.60%	--
02/14/2017 17:30	UK	CPI Core YoY	Jan	1.70%	--	1.60%	--
02/14/2017 17:30	UK	Retail Price Index	Jan	266.2	--	267.1	--
02/14/2017 17:30	UK	RPI MoM	Jan	-0.40%	--	0.60%	--
02/14/2017 17:30	UK	RPI YoY	Jan	2.80%	--	2.50%	--
02/14/2017 17:30	UK	RPI Ex Mort Int.Payments (YoY)	Jan	3.10%	--	2.70%	--
02/14/2017 17:30	UK	PPI Input NSA MoM	Jan	1.00%	--	1.80%	--
02/14/2017 17:30	UK	PPI Input NSA YoY	Jan	18.50%	--	15.80%	--
02/14/2017 17:30	UK	PPI Output NSA MoM	Jan	0.30%	--	0.10%	--
02/14/2017 17:30	UK	PPI Output NSA YoY	Jan	3.20%	--	2.70%	--
02/14/2017 17:30	UK	PPI Output Core NSA YoY	Jan	2.20%	--	2.10%	--
02/14/2017 18:00	EC	Industrial Production SA MoM	Dec	-1.50%	--	1.50%	--
02/14/2017 18:00	EC	Industrial Production WDA YoY	Dec	1.70%	--	3.20%	--
02/14/2017 18:00	CC	GDP NSA YoY	4Q P	--	--	2.90%	--
02/14/2017 18:00	GE	ZEW Survey Current Situation	Feb	77	--	77.3	--
02/14/2017 18:00	EC	ZEW Survey Expectations	Feb	--	--	23.2	--
02/14/2017 18:00	GE	ZEW Survey Expectations	Feb	15	--	16.6	--
02/14/2017 18:00	EC	GDP SA QoQ	4Q P	0.50%	--	0.50%	--
02/14/2017 18:00	EC	GDP SA YoY	4Q P	1.80%	--	1.80%	--
02/14/2017 19:00	US	NFIB Small Business Optimism	Jan	105	--	105.8	--
02/14/2017 21:30	US	PPI Final Demand MoM	Jan	0.30%	--	0.30%	0.20%
02/14/2017 21:30	US	PPI Ex Food and Energy MoM	Jan	0.20%	--	0.20%	0.10%
02/14/2017 21:30	US	PPI Final Demand YoY	Jan	1.50%	--	1.60%	--
02/14/2017 21:30	US	PPI Ex Food and Energy YoY	Jan	1.10%	--	1.60%	--
02/14/2017 02/15	CH	Money Supply M2 YoY	Jan	11.30%	--	11.30%	--
02/14/2017 02/15	CH	Money Supply M1 YoY	Jan	20.20%	--	21.40%	--
02/14/2017 02/15	CH	Money Supply M0 YoY	Jan	8.90%	--	8.10%	--
02/14/2017 02/15	CH	New Yuan Loans CNY	Jan	2440.0b	--	1040.0b	--
02/14/2017 02/15	IN	Exports YoY	Jan	--	--	5.70%	--
02/14/2017 02/15	IN	Imports YoY	Jan	--	--	0.50%	--

Source: Bloomberg

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